

## **Pensioner Memo**

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**To:** Singing River Health System Pensioners

**From:** Laurin St. Pe, COO and Interim CEO

**Date:** October 25, 2023

**Subject:** Singing River Health System and FMOLHS Update

Good evening,

As part of our ongoing commitment to provide updates about our partnership process, I have some important news to share with you today.

As you know, the Jackson County Board of Supervisors (BOS) announced at the end of March that Franciscan Missionaries of Our Lady Health System (FMOLHS) was selected, through an RFP process, as the best buyer for Singing River Health System (SRHS). We learned today that after several rounds of negotiations and conversations between the Board of Supervisors and FMOLHS leadership, the organizations could not reach an agreement and have decided to end discussions.

This announcement will not impact your pension. The pension will continue to be funded for current employees and our valued retirees as it is today.

Our operations remain strong as an independent health system and our priority remains focused on the mission to improve health and save lives and to ensure continued access to high-quality, comprehensive care in our communities.

If you have questions, do not hesitate to reach out to me directly.

Sincerely,

Laurin St. Pe, COO & Interim CEO