



June 24, 2020

To: All Participants of the Singing River Health System Employees' Retirement Plan and Trust

Dear Plan Participants,

I pray this letter finds you and your families safe and well.

I received the attached letter from Singing River Health System this morning with a request that it be shared with you. Please see below for more news from SRHS.

REMINDER: I want to make you aware of an upcoming hearing in Judge Bell's Court. The hearing will be conducted at **9am on Monday, June 29, 2020**, in the Circuit Court of Jackson County, located at 3104 Magnolia Street, Pascagoula, Mississippi 39567.

The court ordered this hearing after receiving my April report where I shared the results of the interim valuation we did as of April 1. The report is posted here, as is my May report. I expect to give the judge an update as of the end of June, answer any questions he may have, and discuss potential recommendations and options.

I want you to know that I remain committed to doing my best to keep you informed all year long. If you have any questions or concerns, please do not hesitate to contact us. Troy Miller is your direct point of contact for benefit information. His e-mail address is Troy@mcgkc.com. You are also welcome to contact me directly at Traci@mcgkc.com.

I am, and will continue to be, working for you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Traci M. Christian'.

Traci M. Christian, EA, MAAA, FCA, MSPA
Special Fiduciary
Singing River Health System Employees' Retirement Plan and Trust

Dear Singing River Health System Retiree,

It has been an exciting few weeks at Singing River Health System. Last week, we shared our plans to invest in Garden Park Medical Center in Gulfport. We are very much looking forward to Garden Park becoming part of the Singing River family and the stability it will bring to our long term financial position.

Today, we have another exciting announcement to share which further benefits our long term outlook. We have signed a Strategic Partnership Agreement with Ochsner Health to build on the great care we are both known for and expand services to the communities we serve. Ochsner is a natural partner for our organization. We have a successful history of clinical and operational collaboration and we share similar cultures and values – including a deep commitment to quality patient care. At the same time, partnering with Ochsner brings the scale needed to grow services and expand access to high-quality, cost effective care.

What This Means to You

As we shared last week with the acquisition of Garden Park, these actions will help to ensure we are able to continue the pension funding commitment. By building on our history of successful collaboration with Ochsner, we have more opportunities for growth down the road that will position us for better financial stability.

There will be no changes to either organization's clinical or administrative leadership structure because of this partnership. This is not a purchase or acquisition of Singing River Health System by Ochsner – we will continue to be owned by Jackson County – and both organizations will continue to be managed as they are today. The names of our locations will continue, and they will take on a co-branded look to reflect the partnership with Ochsner over time.

We appreciate your continued support of Singing River. Please do not hesitate to reach out with questions or thoughts to share.

Sincerely,



Lee Bond
Singing River Health System

SingingRiverHealthSystem.com

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