



January 19, 2019

To: All Participants of the Singing River Health System Employees' Retirement Plan and Trust

Dear Plan Participants,

I hope you had an enjoyable Holiday Season.

I wanted to update you on the transitioning the custodial and check writing work to Fifth Third Bank.

By now you should have received a personal letter regarding this change.

If you recall, the primary reason for making this change was to help save the plan money and significantly reduce the monthly costs associated with the custodial work for the plan. **No Action Is Needed From You.** But if you are currently receiving payments, please check to be sure that your February payment matches your January payment and let us know right away if there are any problems.

Our investments felt the sting of the down markets at the end of 2018. An updated summary of our investments is posted here. We are constantly keeping track of the investments of the plan and watching how market trends, gains, and losses are impacting the plan. I am confident at this point that we can ride out this market volatility with little long-term impact.

I remain committed to doing my best to keep you informed. If you have any questions or concerns, please do not hesitate to contact us. Troy Miller is your direct point of contact for information. His e-mail address is Troy@mcgkc.com.

I am, and will continue to be, working for you.

Sincerely,

A handwritten signature in black ink, appearing to read 'Traci M. Christian'.

Traci M. Christian, EA, MAAA, FCA, MSPA
Special Fiduciary
Singing River Health System Employees' Retirement Plan and Trust