

IN THE CHANCERY COURT OF JACKSON COUNTY, MISSISSIPPI

IN RE: Singing River Health System Employees' Retirement Plan and Trust
Almond, et al. v. Singing River Health System, et al.; Cause No. 2014-2653
Thompson, et al. v. Singing River Health System, et al.; Cause No. 2014-2695
Bosarge, et al. v. Singing River Health System, et al.; Cause No. 2014-2729
Aguillar, et al. v. Singing River Health System, et al.; Cause No. 2014-2753
Drury, et al. v. Singing River Health System, et al.; Cause No. 2015-0001
Broun, et al. v. Singing River Health System, et al.; Cause No. 2015-0027
Eiland, et al. v. Singing River Health System, et al.; Cause No. 2015-0030
Lay, et al. v. Singing River Health System, et al.; Cause No. 2015-0060

REPORT BY SPECIAL FIDUCIARY TRACI M. CHRISTIAN

Pursuant to the appointment of Traci M. Christian as Special Fiduciary of the Singing River Health System Employees' Retirement Plan and Trust (the "Plan"), the Court has requested a monthly report. The Special Fiduciary brings to the Court's attention the following items for the month of March, 2019.

Settlement Litigation

As Counsel has recently noted, the U. S. Supreme Court denied the Writ of Certiorari for the Federal Court Class Action lawsuit and that litigation has ended.

Plan Investments and Funds in Escrow

The Special Fiduciary is working with class counsel to arrange for the release of funds held in escrow that are payable to the Trust and for future settlement payments to be delivered directly to the Plan Trust.

Other Ongoing Litigation

Three other lawsuits involving the Plan are still pending. Two cases in which the Plan is Petitioner. Those suits are against Transamerica and KPMG, former administrator and auditor respectively. In the third lawsuit, Beasley et al vs SRHS et al, the Plan is a Respondent. The lawsuit alleges benefits owed from the Plan that were not paid.

Repeated - Mid-Year Actuarial Valuation

The Special Fiduciary anticipates overseeing a mid-year actuarial valuation of the Plan as of April 1, 2019. This report will be done at no additional cost and will provide an update on the status of Plan assets and liabilities.

Administration

All Plan benefits due and vendor invoices to date have been authorized for payment.

This concludes the report for the 28th day of March, 2019.

Respectfully submitted,



TRACI M. CHRISTIAN