

In (\$000's)	Beginning Market Value	Deposits	Withdrawals	Net Transfers	Fees	Expenses	Net Cash Flow	Income	Asset Value Change	Net Performance	Ending Market Value
<b>Total Plan</b>	<b>\$ 128,124</b>	<b>\$ 10</b>	<b>\$ (1,295)</b>	<b>\$ 0</b>	<b>\$ (46)</b>	<b>\$ 4</b>	<b>\$ (1,327)</b>	<b>\$ 25</b>	<b>\$ 890</b>	<b>\$ 915</b>	<b>\$ 127,712</b>
Cash	1,637	-	-	(3)	(0.09)	-	\$ (3)	1	-	\$ 1	\$ 1,635
Distributed Cash	939	-	-	459	-	-	\$ 459	-	-	\$ -	\$ 1,398
Metropolitan West Total Return Bond M	18,241	3.8	(1,295)	-	-	6.60	\$ (1,284)	-	109	\$ 109	\$ 17,066
Regiment Capital*	1,020	-	-	-	-	-	\$ -	-	-	\$ -	\$ 1,020
III Credit Opportunities Fund*	6,794	-	-	-	-	-	\$ -	-	62	\$ 62	\$ 6,856
Barrow Hanley	7,569	-	-	(7,538)	-	(0.41)	\$ (7,538.57)	-	(30)	\$ (30)	\$ (0)
Coho Partners	-	-	-	7,538	-	(0.41)	\$ 7,537.74	5	3	\$ 8	\$ 7,546
Janus Capital	7,342	3	-	(7,342)	(5)	(0.28)	\$ (7,344.78)	-	2	\$ 2	\$ (0)
Sustainable Growth Advisors	-	-	-	7,342	-	(0.28)	\$ 7,342.17	8	167	\$ 174	\$ 7,516
Disciplined Growth Investors	7,420	0	-	-	-	-	\$ 0.31	-	192	\$ 192	\$ 7,612
Wedge Capital	6,983	4	-	-	(13)	(0.27)	\$ (9.80)	4	34	\$ 38	\$ 7,012
Westfield Capital	13,063	-	-	-	(23)	(0.47)	\$ (23.04)	6	146	\$ 152	\$ 13,192
Invesco Global Real Estate R5	4,497	-	-	-	-	-	\$ -	-	50	\$ 50	\$ 4,547
First Eagle Overseas I	7,230	-	-	-	-	(0.28)	\$ (0.28)	-	65	\$ 65	\$ 7,295
Lazard Emerging Markets Multi Asset Inst	2,417	-	-	-	-	(0.12)	\$ (0.12)	-	39	\$ 39	\$ 2,455
Gramercy Distressed Opportunities Fund II*	3,519	-	-	-	-	-	\$ -	-	14	\$ 14	\$ 3,533
Invesco Balanced Risk Allocation*	8,051	-	-	-	(3)	-	\$ (2.99)	-	37	\$ 37	\$ 8,085
Schroders Commodity Portfolio	3,514	-	-	1	(3)	-	\$ (1.26)	2	(82)	\$ (81)	\$ 3,432
Aetos Capital Long/Short Strategies	10,146	-	-	-	-	(0.54)	\$ (0.54)	-	74	\$ 74	\$ 10,219
Elliott International Ltd*	4,958	-	-	-	-	-	\$ -	-	10	\$ 10	\$ 4,968
Invesco Mortgage Recovery Fund-Loans*	665	-	-	(385)	-	-	\$ (385)	-	-	\$ -	\$ 280
Invesco Real Estate Fund II*	19	-	-	-	-	-	\$ -	-	-	\$ -	\$ 19
Invesco US Income*	6,157	-	-	(74)	-	-	\$ (74)	-	-	\$ -	\$ 6,083
Timber Investment Resources*	5,940	-	-	2	-	-	\$ 2	-	-	\$ -	\$ 5,942

\*Investment appreciation/depreciation for April not yet available. Market values are based on latest available prices.

Deposits represent "Employee Contributions" and "Benefit Payment Credits"

Withdrawals represent "Employee Benefit Payments"

Fees represent management and administrative/custody fees.

Expenses represent withdrawals from manager accounts for custodian fees and additional fees deducted from Transamerica.

Beg market value may vary from previous month ending market values due to adjustments made during current month.

<sup>1</sup> Trustmark fees include both fees deducted from the Cash account and expenses deducted from the manager accounts.

**Monthly Fee Overview (in \$000's):**

Trustmark <sup>1</sup>	\$ (3.1)	custody fee
Metropolitan West	\$ 6.6	Investment credit
Janus Capital	\$ (5.0)	Investment management fee
Wedge Capital	\$ (13.0)	Investment management fee
Westfield Capital	\$ (23.0)	Investment management fee
Invesco Balanced Risk	\$ (3.0)	Investment management fee
Schroders Commodity	\$ (3.0)	investment management fee